

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.356	\$423,856.77	13.89%	\$649.18	Municipal Purpose Tax	ACTUAL	\$432,192.34
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.249	\$1,485,885.00	48.70%	\$2,277.59	Local School District	ESTIMATED	\$1,560,179.25
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.942	\$1,119,716.69	36.70%	\$1,717.77	County Purposes	ESTIMATED	\$179,105.33
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.018	\$21,453.36	0.70%	\$32.82	County Open Space	ESTIMATED	\$22,579.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.565	\$3,050,911.82	100.00%	\$4,677.35	Total ESTIMATED amount to be raised by taxes		\$2,194,055.92
Total Taxable Valuation as of October 1, 2016 \$118,962,377.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 373,814.14		
Current Year Average Residential Assessment \$182,353.00					Budget Appropriations, before Reserve for Uncollected Taxes 611,180.26		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$1,761,863.58		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$1,999,229.70		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$129,875.41		
0.356	0.363	1.97%			Total Amount to be Raised by Taxes \$2,129,105.11		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 93.90%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$423,856.77	\$432,192.34	1.97%	\$8,335.57		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 2,979,466.76		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 3,059,713.21		
\$649.18	\$661.94	1.97%	\$12.76		% of Taxes Collected, CY 2016 97.38%		
					Delinquent Taxes - December 31, 2016 \$47,613.00		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$210,000.00	\$210,000.00	\$210,000.00							
08	Local Revenue	0.00%	\$0.00	\$1,104.00	\$1,104.00	\$1,104.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$119,526.00	\$119,526.00	\$119,526.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	0.00%	\$0.00	\$10,074.14	\$10,074.14	\$10,074.14							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$33,110.00	\$33,110.00	\$33,110.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.03%	\$8,607.14	\$423,856.77	\$432,463.91	\$432,463.91							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.08%	\$8,607.14	\$797,670.91	\$806,278.05	\$806,278.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20		9.00	-0.66%	(\$963.00)	\$144,980.00	\$144,017.00	\$144,017.00								
21			0.12%	\$12.00	\$9,870.00	\$9,882.00	\$9,882.00								
22			7.17%	\$1,047.00	\$14,610.00	\$15,657.00	\$15,657.00								
23		3.00	43.59%	\$8,500.00	\$19,500.00	\$28,000.00	\$28,000.00								
25		1.00	-1.35%	(\$2,135.00)	\$158,157.00	\$156,022.00	\$143,052.00	\$12,970.00							
26		1.00	-2.57%	(\$3,898.00)	\$151,948.00	\$148,050.00	\$148,050.00								
27			0.14%	\$9.00	\$6,663.00	\$6,672.00	\$6,672.00								
28			#DIV/0!	\$0.00		\$0.00									
29			#DIV/0!	\$0.00		\$0.00									
30			#DIV/0!	\$0.00		\$0.00									
31			-5.88%	(\$1,000.00)	\$17,000.00	\$16,000.00	\$16,000.00								
32			-2.80%	(\$835.00)	\$29,835.00	\$29,000.00	\$29,000.00								
35			#DIV/0!	\$0.00		\$0.00									
36			-6.53%	(\$917.49)	\$14,052.75	\$13,135.26	\$13,135.26								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43			#DIV/0!	\$0.00		\$0.00									
44			0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00								
45			#DIV/0!	\$0.00		\$0.00									
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			4.72%	\$8,787.63	\$186,055.16	\$194,842.79	\$194,842.79								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	14.00	1.08%	\$8,607.14	\$797,670.91	\$806,278.05	\$793,308.05	\$12,970.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	138	\$4,076,500.00	3.45%	15A Public Schools	1	\$1,130,000.00	21.97%
2 Residential	539	\$98,288,200.00	83.15%	15B Other Schools			0.00%
3A/3B Farm	127	\$12,152,400.00	10.28%	15C Public Property	33	\$1,608,600.00	31.27%
4A Commercial	8	\$3,434,100.00	2.91%	15D Church and Charities	2	\$794,500.00	15.45%
4B Industrial			0.00%	15E Cemeteries & Graveyards	3	\$40,400.00	0.79%
4C Apartments			0.00%	15F Other Exempt	7	\$1,570,400.00	30.53%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$255,961.00	0.22%				
Total	813	\$118,207,161.00	100.00%	Total	46	\$5,143,900.00	100.00%
Average Ratio (%), Assessed to True Value		113.62%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$104,037,283.05		4.35%			
Total # of property tax appeals filed in 2016		County Tax Board	16.00				
		State Tax Court	0.00				
Number of 2016 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			0.00				
Amount paid out by municipality for tax appeals in 2016			\$17,542.07				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	NONE			
I Dwelling Exemption	NONE			
J Dwelling Abatement	NONE			
K New Dwelling/Conversion Exemption	NONE			
L New Dwelling/Conversion Abatement	NONE			
N Multiple Dwelling Exemption	NONE			
O Multiple Dwelling Abatement	NONE			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	19,199.00	\$16,534.00	\$0.00	\$1,330.00	\$0.00	\$1,335.00
Supervisory Staff (Department Heads & Managers)		5.00	50,396.00	\$44,396.00	\$0.00	\$2,415.00	\$0.00	\$3,585.00
Police Officers (Including Superior Officers)		1.00	2,355.00	\$180.16	\$0.00	\$0.00	\$0.00	\$10.00
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above		5.00	24,045.00	\$20,963.00	\$0.00	\$1,390.00	\$0.00	\$1,692.00
Totals	0.00	14.00	95,995.00	\$82,073.16	\$0.00	\$5,135.00	\$0.00	\$6,622.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	NONE		#VALUE!			\$0.00
Parent & Child	NONE		#VALUE!			\$0.00
Employee & Spouse (or Partner)	NONE		#VALUE!			\$0.00
Family	NONE		#VALUE!			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		#VALUE!	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	NONE		#VALUE!			\$0.00
Parent & Child	NONE		#VALUE!			\$0.00
Employee & Spouse (or Partner)	NONE		#VALUE!			\$0.00
Family	NONE		#VALUE!			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		#VALUE!	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	NONE		#VALUE!			\$0.00
Parent & Child	NONE		#VALUE!			\$0.00
Employee & Spouse (or Partner)	NONE		#VALUE!			\$0.00
Family	NONE		#VALUE!			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		#VALUE!	0.00		\$0.00
GRAND TOTAL	0.00		#VALUE!	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
None-All employees are parttime and accrue no benefits					
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2016					
Total Funds Appropriated in 2017					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt						
					Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets		
Local School Debt		\$0.00		\$0.00						
Regional School Debt		\$0.00		\$0.00						
Utility Fund Debt										
0		\$0.00		\$0.00						
0				\$0.00						
0				\$0.00						
0				\$0.00						
0				\$0.00						
0				\$0.00						
<u>Municipal Purposes</u>										
Debt Authorized		\$0.00		\$0.00						
Notes Outstanding		\$0.00		\$0.00						
Bonds Outstanding		\$0.00		\$0.00						
Loans and Other Debt		\$0.00		\$0.00						
Total (Current Year)		\$0.00	\$0.00	\$0.00						
Population (2010 census)		<u>1,036</u>								
Per Capita Gross Debt		<u>\$0.00</u>								
Per Capita Net Debt		<u>\$0.00</u>								
3 Yr. Average Property Valuation			<u>\$106,130,014.33</u>							
Net Debt as % of 3 Year Avg Property Valuation			<u>0.00%</u>							
Utility Fund - Principal										
Utility Fund - Interest										
Bond Anticipation Notes - Principal										
Bond Anticipation Notes - Interest										
Bonds - Principal										
Bonds - Interest										
Loans & Other Debt - Principal										
Loans & Other Debt - Interest										
Total					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Principal					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Interest					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
% of Total Current Year Budget					0.00%					
<u>Description</u>					<u>Debt Not Listed Above</u>					
Total Guarantees - Governmental										
Total Guarantees - Other										
Total Capital/Equipment Leases										
Total Other										
<u>Bond Rating</u>					<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating										
Year of Last Rating										
Mark "X" if Municipality has no bond rating						X				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
